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**Kresge Foundation gives \$600,000 challenge grant to Phoenix Children's
*Gift will benefit renovation and expansion of the Neonatal Intensive Care Unit***

PHOENIX, Ariz. (April 14, 2006) – Kresge Foundation announces a \$600,000 gift to Phoenix Children's Hospital for the renovation and expansion of its Neonatal Intensive Care Unit.

Children's has already raised more than \$10 million toward their goal of \$15 million for the project. Kresge's grant to Phoenix Children's was made on a challenge basis, requiring the hospital to raise the remaining balance by the end of 2006.

"In our most recent cycle of grant making, we were particularly impressed with Phoenix Children's effective response to Arizona's challenges related to population growth," said John E. Marshall III, President and CEO of the Kresge Foundation. Marshall added that they were pleased to be a part of Children's vision for the future that focuses on the changing needs of Arizona's children and families.

When completed the Phoenix Children's nursery will be the length of a football field and the largest neonatal nursery in the country. The expansion will raise the square footage in the nursery from 8,800 square feet to 38,600 square feet including 76 private rooms and 33 rooms designated for high-order multiples. All rooms will be designed specifically based on the latest research that shows preemies develop and will thrive better in an environment that is quieter and has controlled temperatures, light, and sounds.

The Kresge Foundation is a national foundation with \$3 billion in assets. Through its grant making programs, The Kresge Foundation seeks to strengthen charitable organizations by catalyzing their growth, connecting them to their stakeholders, and challenging greater support through grants. The Foundation focuses on opportunities to strengthen leadership and giving through challenge grants for capital projects

Phoenix Children's is one of the 10 largest free-standing children's hospitals in the nation. The most comprehensive array of pediatric specialists in the State practice at this one organization. The outstanding clinical expertise, as well as high patient volume, and an unwavering commitment to caring only for children, all contribute to Children's leadership position. For information about Phoenix Children's, visit the Hospital's award-winning website at www.phoenixchildrens.com.